GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

CBIC - Approval of the Shareholders Agreement (SHA) for development of Krishnapatnam Node under Chennai Bangalore Industrial Corridor (CBIC) – Orders – Issued.

==========

INDUSTRIES AND COMMERCE (INFRA) DEPATMENT

G.O.MS.No. 25 Dated: 09-02-2017

Read the following:-

1. From the VC & MD, APIIC Ltd., Letter No./Misc/CBIC/2016, dt.21.06.2016.
2. From the VC&MD, APIIC Limited, Vijayawada, Single file No.CE-I/APIIC/CBIC-Shareholders Agreement/2016-17, Dt.04/01/2017.

>><<

ORDER:

In the reference 2nd read above, the VC&MD, APIIC Limited, Vijayawada has stated that the draft Shareholders Agreement (SHA) along with State Governments response on Delhi Mumbai Industrial Development Corporation (DMIDC) comments/suggestions/Remarks were submitted to Delhi Mumbai Industrial Development Corridor (DMIDC) on 6th October, 2016 through mail. The response/Remarks of the State Government has been examined and the revised draft Shareholders Agreement (SHA) was communicated by DMIDC for perusal and approval of State Government. The Shareholders Agreement (SHA) is for the formation of node/city level SPV in the state of Andhra Pradesh under Chennai Bangalore Industrial Corridor (CBIC) Project

2. Further, the VC&MD, APIIC Limited has reviewed draft Shareholders Agreement (SHA) as communicated by DMIDC and submitted to the Government for approval.

3. Government after careful examination of the matter hereby, approve the Share Holder Agreement (SHA) and also accorded permission to nominate APIIC Limited, as nodal agency to enter the Shareholder Agreement (SHA) with the Agency designated by the Government of India for the development of Krishnapatnam Node under Chennai Bangalore Industrial Corridor (CBIC).

4. The VC&MD, APIIC Limited, Vijayawada shall take further necessary action accordingly in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SOLOMON AROKIA RAJ
SECRETARY TO GOVERNMENT & CIP

To
The VC&MD, APIIC Limited, Vijayawada.
The Director of Industries, A.P. Vijayawada.

Copy to:

The General Administration (Cabinet) Department A.P. Secretariat, Amaravathi (w.r.t. U.O.No.01/2017, Dt.30.01.2017)
The P.S. to Prl.Secy. to CM(GSP)
The P.S.to Secretary to Govt., & CIP.
Sc/Sf/

//FORWARDED BY:: ORDER//

SECTION OFFICER